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Is it a Myth that SGBS Can Manage Finance? A Diagnosis Approach

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ABSTRACT This paper sought to investigate the role of the school governing body with regard to the management of finances. The research derives from the study conducted in twelve public schools in the Mangaung Township, Motheo District. The finance committee of the School Governing Body was chosen as the focus of the study. Two research approaches, the qualitative and quantitative approaches, were used in this research and they were found to be appropriate as they have as their focal point the gathering of information to understand phenomena. The questions for the interview were structured in such a way that not only financial knowledge and duties of the School Governing Body were probed, but also the importance of training in making the School Governing Body more efficient in managing the school finances. The findings of the study have shown that all is not that dark and gloomy in most schools in the township with regard to the knowledge of the governors and their role in the management of school finances. However, on the flip side, the study also revealed some shortcomings with regard to the efficiency of the governing bodies in executing their role in the management of school finances.