

Rethinking and Re-conceptualizing the Indigenization Paradigm as a Tool for Economic Development in a Few Countries of the Developing World

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ABSTRACT This paper aims, through a review of literature, to discuss the prospects and fundamentals of development through indigenization in selected African countries. Research has established that several attempts at transforming African societies from the current state of underdevelopment using the current modus operandi of westernization and Eurocentric approaches have failed. This paper, therefore, prompts a debate on how indigenization can be harnessed as a tool for development in selected African countries. Apparently, Africans possess a wealth of knowledge, which if tapped and harnessed can go a long way in sprucing up the process of development. However, this knowledge has systematically been downgraded as being inefficient, demonic and barbaric. The paper ends by advocating for Africa to revert to indigenous ideas of development, or effectuate development paradigms by operationalizing both modern and indigenous approaches to development in tandem.