PRINT: ISSN 0971-8923 ONLINE: ISSN 2456-6756
JOURNAL OF SOCIAL SCIENCES
Interdisciplinary Reflection of Contemporary Society

J Soc Sci, 22(3): 199-204 (2010)
PRINT: ISSN 0971-8923 ONLINE: ISSN 2456-6756
DOI: 10.31901/24566756.2010/22.03.07

Money Supply - Economic Growth Nexus in Nigeria

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KEYWORDS Money Supply. Financial Development. Interest Rate. Economic Growth

ABSTRACT This paper investigates the impact of money supply on economic growth in Nigeria between 1980 and 2006. Applying econometric technique-O.L.S.E, causality test and E.C.M to time series data, the results revealed that although money supply is positively related to growth but the result is however insignificant in the case of GDP growth rates on the choice between contractionary and expansionary money supply.