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**Social Cost Analysis of Secondary Education in South West
Nigeria (1996-2001)**

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KEYWORDS Social cost; educational efficiency; direct school expenditure; economies of scale

ABSTRACT The study examined the trend in social unit cost of secondary education in the southwest of Nigeria between 1996 and 2001. The findings revealed that unit costs and student's enrolment were inversely related while marginal cost remained higher than unit cost for most years of study. Some cost effective measures were recommended to attain economies of scale.