

The Determinants of Social Well-being, Economic Development, and Development Index in the Third World Countries

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ABSTRACT The study's objective is to examine the relationship between social well-being and economic development in the Third World countries and the human resources, economic, social, and technological factors. Attempt the answer of following question: What factors contribute to the formation of social well-being and economic development? The patterns of development theory are used to answer this question. Secondary data were collected from various sources. The sample involved 103 from the Third World countries. The study used hierarchical regression and recursive path analysis as statistical methods. Result suggest that more than sixty-six, sixty-four, and sixty-seven percent of the variance in social well-being, economic development, development index, respectively, are examined by total population, population growth rate, percent of urban population, total exports, health indicators, and energy consumption per capita. There is more support for patterns of development analysis of structural change by this study. Third World countries could change the structure of population policy, technique of international trade, investment in social infrastructure, and improve energy efficiency.