

On the Consistency of Economic Growth with Corruption in Nigeria

Kola Subair

*Department of Economics and Development Studies Kwara State University, Malete P.M.B.
1530 Ilorin, Kwara State Nigeria*

Telephone: +2347060974627, +2347059435545, +2348021350718

E-mail: Kolawole.subair@kwasu.edu.ng; kolasubair@hotmail.com

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ABSTRACT Corruption in Nigeria arises out of policy inconsistencies that create avenues for illegal accumulation of wealth while to a greater extent affects its development. Using the ordinary least square (OLS) technique, the study reveals a limited relationship between corruption and economic growth. That notwithstanding, it apparently distorts the country's prosperity through gross infrastructural decay, continuous and high rate of unemployment, high incidence of robberies and other social vices. This study thus suggests multiple approaches to solving the problems of pervasive corruption in Nigeria.