

The Consummation of Anti-Market Abuse Preventative Measures in Australia: Lessons for South Africa

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ABSTRACT The illicit trading activities such as insider trading, market manipulation and/or other market misconduct practices are expressly prohibited under the Corporations Act 50 of 2001(Cth), as amended by the Financial Services Reform Act 122 of 2001(Cth) in Australia. Notably, in light of this, the anti-market abuse ban is consummated through the various preventative enforcement methods that are fairly and consistently employed across the Australian financial markets. Given this background, selected anti-market abuse preventative enforcement methods that are employed in Australia will be briefly discussed to recommend where applicable, possible methods that could be integrated in the South African market abuse regulatory framework.