

## **Foreign Direct Investment in the Retail Sector of Namibia: An Analysis**

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**ABSTRACT** Namibia remains an upper middle income country with significant numbers of people either unemployed or underemployed and living in poverty. To address this problem the Government has adopted policies to attract Foreign Direct Investment (FDI) with the expectation that these investments will spur growth and generate employment thus reduce poverty. This research is an attempt to assess the impact of such investments in the retail sector on the Namibian economy. In doing so, this study validates or invalidates current policies and opens the door for a search for alternatives. The purpose of the study is to investigate the influence of FDI in the retail industry on economic growth and employment creation in Namibia since independence, and formulate recommendations to enhance the positive effects and lessen the negative effects of such investments.